

Statement

of Financial Condition

Income	For Quarters Ended March 31	
	2018	2017
Life and Annuity Premium Income	\$ 965,052	\$ 2,132,014
Net Investment Income	1,140,883	1,022,338
Amortization of Interest Maintenance Reserve	6,998	20,120
Misc Income	4,666	7,845
Total Income	\$ 2,117,599	\$ 3,182,317
Benefits and Expenses		
Policy Death Benefits	\$ 277,910	\$ 253,161
Matured Benefits		
Annuity Benefits	91,749	252,951
Disability Benefits		
Surrender Benefits	849,421	979,765
Interest and Adjustments on Contract Funds	6,159	6,079
Increase in Life and Annuity Reserves	434,572	1,296,415
Expenses, Taxes, and Commission Payments	328,287	409,277
Increase in loading	(592)	122
Total Benefits and Expenses	\$ 1,987,506	\$ 3,197,770
Net Gain (Loss) From Operations Before Refunds	130,093	(15,453)
Refunds to Members	29,245	(11,002)
Net Gain (Loss) From Operations After Refunds	\$ 100,848	\$ (4,451)
Net Realized Capital Gains (Losses)	17,742	
Net Income	\$ 118,590	\$ (4,451)
Surplus		
Net Income From Operations	\$ 118,590	\$ (4,451)
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	5,942	217
Change in Asset Valuation Reserve	(3,597)	(13,995)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 120,935	\$ (18,229)
Surplus - Prior Year	\$ 4,689,254	\$ 4,341,167
Surplus as of Statement Date	\$ 4,810,189	\$ 4,322,938