

Statement

of Financial Condition

Income	For Quarters Ended Mar 31	
	2017	2016
Life and Annuity Premium Income	\$ 2,132,014	\$ 2,479,708
Net Investment Income	1,022,338	964,416
Amortization of Interest Maintenance Reserve	20,120	29,299
Misc Income	7,845	4,729
Total Income	\$ 3,182,317	\$ 3,478,152
Benefits and Expenses		
Policy Death Benefits	\$ 253,161	\$ 145,051
Matured Benefits		
Annuity Benefits	252,951	39,514
Disability Benefits		
Surrender Benefits	979,765	435,861
Interest and Adjustments on Contract Funds	6,079	6,058
Increase in Life and Annuity Reserves	1,296,415	2,433,607
Expenses, Taxes, and Commission Payments	409,277	355,541
Increase in loading	122	371
Total Benefits and Expenses	\$ 3,197,770	\$ 3,416,003
Net Gain (Loss) From Operations Before Refunds	(15,453)	62,149
Refunds to Members	(11,002)	34,024
Net Gain (Loss) From Operations After Refunds	\$ (4,451)	\$ 28,125
Net Realized Capital Gains (Losses)		2,595
Net Income	\$ (4,451)	\$ 30,720
Surplus		
Net Income From Operations	\$ (4,451)	\$ 30,720
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	217	22,437
Change in Asset Valuation Reserve	(13,995)	(59,920)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ (18,229)	\$ (6,763)
Surplus - Prior Year	\$ 4,341,167	\$ 3,834,081
Surplus as of Statement Date	\$ 4,322,938	\$ 3,827,318