

Statement

of Financial Condition

Income	For Quarters Ended June 30	
	2017	2016
Life and Annuity Premium Income	\$ 3,747,277	\$ 3,413,927
Net Investment Income	2,086,946	1,964,336
Amortization of Interest Maintenance Reserve	19,901	30,554
Misc Income	13,093	9,814
Total Income	\$ 5,867,217	\$ 5,418,631
Benefits and Expenses		
Policy Death Benefits	\$ 310,141	\$ 482,701
Matured Benefits		
Annuity Benefits	721,796	73,660
Disability Benefits		
Surrender Benefits	1,456,857	823,316
Interest and Adjustments on Contract Funds	12,198	12,072
Increase in Life and Annuity Reserves	2,459,954	3,289,297
Expenses, Taxes, and Commission Payments	765,341	672,325
Increase in loading	(42)	(56)
Total Benefits and Expenses	\$ 5,726,245	\$ 5,353,315
Net Gain (Loss) From Operations Before Refunds	140,972	65,316
Refunds to Members	8,482	61,888
Net Gain (Loss) From Operations After Refunds	\$ 132,490	\$ 3,428
Net Realized Capital Gains (Losses)	7,202	16,417
Net Income	\$ 139,692	\$ 19,845
Surplus		
Net Income From Operations	\$ 139,692	\$ 19,845
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(6,973)	7,615
Change in Asset Valuation Reserve	(20,679)	(42,650)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 112,040	\$ (15,190)
Surplus - Prior Year	\$ 4,341,167	\$ 3,834,081
Surplus as of Statement Date	\$ 4,453,207	\$ 3,818,891