

Statement

of Financial Condition

Income	For Quarters Ended March 31	
	2016	2015
Life and Annuity Premium Income	\$ 2,479,708	\$ 1,351,390
Net Investment Income	964,416	916,123
Amortization of Interest Maintenance Reserve	29,299	24,914
Misc Income	4,729	1,346
Total Income	\$ 3,478,152	\$ 2,293,773
Benefits and Expenses		
Policy Death Benefits	\$ 145,051	\$ 164,371
Matured Benefits	-	-
Annuity Benefits	39,514	314,559
Disability Benefits	-	-
Surrender Benefits	435,861	201,826
Interest and Adjustments on Contract Funds	6,058	6,106
Increase in Life and Annuity Reserves	2,433,607	1,217,223
Expenses, Taxes, and Commission Payments	355,541	322,024
Increase in loading	371	1,638
Total Benefits and Expenses	\$ 3,416,003	\$ 2,227,747
Net Gain (Loss) From Operations Before Refunds	62,149	66,026
Refunds to Members	34,024	33,269
Net Gain (Loss) From Operations After Refunds	\$ 28,125	\$ 32,757
Net Realized Capital Gains (Losses)	2,595	4,015
Net Income	\$ 30,720	\$ 36,772
Surplus		
Net Income From Operations	\$ 30,720	\$ 36,772
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	22,437	(453)
Change in Asset Valuation Reserve	(59,920)	(43,236)
Write Ins - Prior Period Adjustment	-	-
Net Change in Surplus	\$ (6,763)	\$ (6,917)
Surplus - Prior Year	\$ 3,834,081	\$ 3,400,092
Surplus as of Statement Date	\$ 3,827,318	\$ 3,393,175