

# Statement

## of Financial Condition

Income	For Quarters Ended March 31	
	2015	2014
Life and Annuity Premium Income	\$ 1,351,390	\$ 917,198
Net Investment Income	916,123	816,437
Amortization of Interest Maintenance Reserve	24,914	26,241
Misc Income	1,346	3,408
<b>Total Income</b>	<b>\$ 2,293,773</b>	<b>\$ 1,763,284</b>
<b>Benefits and Expenses</b>		
Policy Death Benefits	\$ 164,371	\$ 132,211
Matured Benefits	-	-
Annuity Benefits	314,559	-
Disability Benefits	-	-
Surrender Benefits	201,826	351,623
Interest and Adjustments on Contract Funds	6,106	5,151
Increase in Life and Annuity Reserves	1,217,223	908,932
Expenses, Taxes, and Commission Payments	322,024	293,129
Increase in loading	1,638	-
<b>Total Benefits and Expenses</b>	<b>\$ 2,227,747</b>	<b>\$ 1,691,046</b>
Net Gain (Loss) From Operations Before Refunds	66,026	72,238
Refunds to Members	33,269	32,075
Net Gain (Loss) From Operations After Refunds	\$ 32,757	\$ 40,163
Net Realized Capital Gains (Losses)	4,015	(2,448)
<b>Net Income</b>	<b>\$ 36,772</b>	<b>\$ 37,715</b>
<b>Surplus</b>		
Net Income From Operations	\$ 36,772	\$ 37,715
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(453)	(6,315)
Change in Asset Valuation Reserve	(43,236)	(41,267)
Write Ins - Prior Period Adjustment	-	-
<b>Net Change in Surplus</b>	<b>\$ (6,917)</b>	<b>\$ (\$9,867)</b>
Surplus - Prior Year	\$ 3,400,092	\$ 3,279,273
<b>Surplus as of Statement Date</b>	<b>\$ 3,393,175</b>	<b>\$ 3,269,406</b>