

Statement

of Financial Condition

Income	For Quarters Ended September 30	
	2014	2013
Life and Annuity Premium Income	\$ 3,104,475	\$ 4,012,618
Net Investment Income	2,477,821	2,315,957
Amortization of Interest Maintenance Reserve	26,241	15,279
Misc Income	17,589	20,793
Total Income	\$ 5,626,126	\$ 6,364,647
Benefits and Expenses		
Policy Death Benefits	\$ 332,310	\$ 391,570
Matured Benefits	-	62,251
Annuity Benefits	228,691	129,459
Disability Benefits	-	-
Surrender Benefits	1,175,705	822,409
Interest and Adjustments on Contract Funds	16,266	17,196
Increase in Life and Annuity Reserves	2,716,811	3,912,170
Expenses, Taxes, and Commission Payments	940,632	922,112
Total Benefits and Expenses	\$ 5,410,415	\$ 6,257,167
Net Gain (Loss) From Operations Before Refunds	215,711	107,480
Refunds to Members	82,013	177,354
Net Gain (Loss) From Operations After Refunds	\$ 133,698	\$ (69,874)
Net Realized Capital Gains (Losses)	75,078	634,106
Net Income	\$ \$208,776	\$ \$564,232
Surplus		
Net Income From Operations	\$ \$208,776	\$ \$564,232
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	2,049	73,048
Change in Asset Valuation Reserve	(38,526)	(6,308)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 172,299	\$ 630,972
Surplus - Prior Year	\$ 3,279,273	\$ 2,585,852
Surplus as of Statement Date	\$ 3,451,572	\$ 3,216,824