

# Statement

## of Financial Condition

Income	For Quarters Ended June 30	
	2016	2015
Life and Annuity Premium Income	\$ 3,413,927	\$ 2,579,584
Net Investment Income	1,964,336	1,825,194
Amortization of Interest Maintenance Reserve	30,554	25,618
Misc Income	9,814	7,524
<b>Total Income</b>	<b>\$ 5,418,631</b>	<b>\$ 4,437,920</b>
<b>Benefits and Expenses</b>		
Policy Death Benefits	\$ 482,701	\$ 342,682
Matured Benefits	-	-
Annuity Benefits	73,660	591,427
Disability Benefits	-	-
Surrender Benefits	823,316	667,951
Interest and Adjustments on Contract Funds	12,072	11,966
Increase in Life and Annuity Reserves	3,289,297	2,065,136
Expenses, Taxes, and Commission Payments	672,325	659,456
Increase in loading	(56)	1,159
<b>Total Benefits and Expenses</b>	<b>\$ 5,353,315</b>	<b>\$ 4,339,777</b>
Net Gain (Loss) From Operations Before Refunds	65,316	98,143
Refunds to Members	61,888	60,738
Net Gain (Loss) From Operations After Refunds	\$ 3,428	\$ 37,405
Net Realized Capital Gains (Losses)	16,417	51,503
<b>Net Income</b>	<b>\$ 19,845</b>	<b>\$ 88,908</b>
<b>Surplus</b>		
Net Income From Operations	\$ 19,845	\$ 88,908
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	7,615	(2,841)
Change in Asset Valuation Reserve	(42,650)	(43,860)
Write Ins - Prior Period Adjustment	-	-
<b>Net Change in Surplus</b>	<b>\$ (15,190)</b>	<b>\$ 42,207</b>
Surplus - Prior Year	\$ 3,834,081	\$ 3,400,092
<b>Surplus as of Statement Date</b>	<b>\$ 3,818,891</b>	<b>\$ 3,442,299</b>