

# Statement

## of Financial Condition

| Income  | For Quarters Ended December 31 |                     |
|---|--------------------------------|---------------------|
|   | 2014                           | 2013                |
| Life and Annuity Premium Income                 | \$ 4,242,752                   | \$ 4,689,558        |
| Net Investment Income                           | 3,106,935                      | 2,904,331           |
| Amortization of Interest Maintenance Reserve    | 26,388                         | 15,590              |
| Misc Income                                     | 24,851                         | 29,089              |
| <b>Total Income</b>                             | <b>\$ 7,400,926</b>            | <b>\$ 7,638,568</b> |
| <b>Benefits and Expenses</b>                    |                                |                     |
| Policy Death Benefits                           | \$ 440,430                     | \$ 489,909          |
| Matured Benefits                                | -                              | -                   |
| Annuity Benefits                                | 242,515                        | 211,678             |
| Disability Benefits                             | -                              | -                   |
| Surrender Benefits                              | 1,602,210                      | 1,125,698           |
| Interest and Adjustments on Contract Funds      | 23,380                         | 23,556              |
| Increase in Life and Annuity Reserves           | 3,836,169                      | 4,609,642           |
| Expenses, Taxes, and Commission Payments        | 1,044,040                      | 1,041,798           |
| <b>Total Benefits and Expenses</b>              | <b>\$ 7,188,744</b>            | <b>\$ 7,502,281</b> |
| Net Gain (Loss) From Operations Before Refunds  | 212,182                        | 136,287             |
| Refunds to Members                              | 108,997                        | 202,702             |
| Net Gain (Loss) From Operations After Refunds   | \$ 103,185                     | \$ (66,415)         |
| Net Realized Capital Gains (Losses)             | 96,934                         | 633,105             |
| <b>Net Income</b>                               | <b>\$ \$200,119</b>            | <b>\$ \$566,690</b> |
| <b>Surplus</b>                                  |                                |                     |
| Net Income From Operations                      | \$ \$200,119                   | \$ \$566,690        |
| Change in Net Unrealized Capital Gains (Losses) | -                              | (250)               |
| Change in Non-Admitted Assets                   | (21,436)                       | 100,135             |
| Change in Asset Valuation Reserve               | (57,864)                       | 26,846              |
| Write Ins - Prior Period Adjustment             |                                |                     |
| <b>Net Change in Surplus</b>                    | <b>\$ 120,819</b>              | <b>\$ 693,421</b>   |
| Surplus - Prior Year                            | \$ 3,279,273                   | \$ 2,585,852        |
| <b>Surplus as of Statement Date</b>             | <b>\$ 3,400,092</b>            | <b>\$ 3,279,273</b> |