

Statement

of Financial Condition

Income	For Quarters Ended June 30	
	2015	2014
Life and Annuity Premium Income	\$ 2,579,584	\$ 1,582,295
Net Investment Income	1,825,194	1,638,382
Amortization of Interest Maintenance Reserve	25,618	26,241
Misc Income	7,524	10,942
Total Income	\$ 4,437,920	\$ 3,257,860
Benefits and Expenses		
Policy Death Benefits	\$ 342,682	\$ 213,057
Matured Benefits	-	-
Annuity Benefits	591,427	201,717
Disability Benefits	-	-
Surrender Benefits	667,951	729,264
Interest and Adjustments on Contract Funds	11,966	11,468
Increase in Life and Annuity Reserves	2,065,136	1,373,592
Expenses, Taxes, and Commission Payments	659,456	602,665
Increase in loading	1,159	
Total Benefits and Expenses	\$ 4,339,777	\$ 3,131,763
Net Gain (Loss) From Operations Before Refunds	98,143	126,097
Refunds to Members	60,738	58,503
Net Gain (Loss) From Operations After Refunds	\$ 37,405	\$ 67,594
Net Realized Capital Gains (Losses)	51,503	29,591
Net Income	\$ 88,908	\$ 97,185
Surplus		
Net Income From Operations	\$ 88,908	\$ 97,185
Change in Net Unrealized Capital Gains (Losses)	-	-
Change in Non-Admitted Assets	(2,841)	1,855
Change in Asset Valuation Reserve	(43,860)	(40,971)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 42,207	\$ 58,069
Surplus - Prior Year	\$ 3,400,092	\$ 3,279,273
Surplus as of Statement Date	\$ 3,442,299	\$ 3,337,342